



# DOWNTOWN OFFICE MARKET

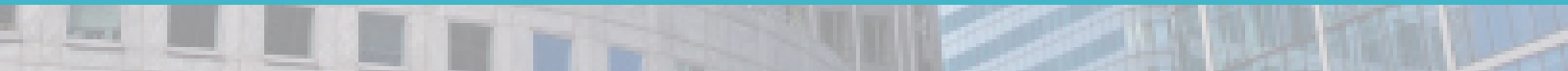
1ST QUARTER - 2016 ATLANTA

## SUBMARKET HIGHLIGHTS

- Hilton is in talks to bring its boutique brand of hotel, Canopy, to Downtown Atlanta. The boutique hotel would offer amenities inspired by the local culture, including healthy breakfasts and bike rentals.
- WRS, a developer, is aiming for an overhaul of Underground Atlanta. The proposal includes residences, retail, offices, and a grocery store. This project is still under proposal however, as the property is still owned by the City of Atlanta.
- Work is nearing completion on Flatiron City, Atlanta’s oldest skyscraper. The building features 11 floors of collaborative workspaces as well as dining options.

## RECENT LEASING ACTIVITY

Company	Building	Space Size
N/A	The Hurt Building	12,323
N/A	The Hurt Building	11,647



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## CLASS A OFFICE - MARKET INDICATORS

Total Inventory	16,422,639 SF
Vacancy	17.3%
YTD Absorption	(182,948) SF
Under Construction	0 SF
Quoted Rates	\$23.14 PSF

## MARKET INDICATORS



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Areas of Specialization

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- Corporate Disposition
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